ATTESTATION OF CONFORMITY
- RAW MATERIALS -

COSMOS

This attestation has been granted by ECOCERT Greenlife to the company:

GODAVARI BIOREFINERIES LTD.

45/47, Somaiya Bhavan - Mahatma Gandhi Road
400001 FORT MUMBAI
INDIA

whose raw materials (listed hereafter) have been assessed as compliant to the standard:

COSMOS

This attestation of conformity has been issued on the basis of the terms and conditions for the verification of raw materials according to the COSMOS standard available on the COSMOS association website: https://cosmos-standard.org/ and the conformity has been established according to the requirements related to the raw materials contained in this standard.

Issued in: L'Isle Jourdain,
the: 15/12/2016,
by: Matthieu Bouffartigue
Raw materials service manager

Valid until: 31/12/2017
List of the approved raw materials of: GODAVARI BIOREFINERIES LTD.

PPAI: Physically Processed Agro-Ingredients  
CPAI: Chemically Processed Agro-Ingredients  
NNI: Non Natural Ingredients (Petrochemical origin)  
PeMo: Petrochemical Moiety

The asterisk * is used to identify the commercial name of the raw materials concerned by the appendices II and/or V of the Cosmos-standard.

Unless an exception, the following references are published on the ECOCERT raw materials online database for approved raw materials available at the following link: http://ap.ecocert.com/ecoproduits.

<table>
<thead>
<tr>
<th>Commercial name / INCI / Function</th>
<th>%PPAI</th>
<th>%CPAI</th>
<th>%NNI</th>
<th>%PeMo</th>
<th>Restriction</th>
<th>Approved since</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,3-Butylene Glycol</td>
<td>0</td>
<td>99,5</td>
<td>0</td>
<td>0</td>
<td></td>
<td>15/12/2016</td>
</tr>
<tr>
<td>Butylene Glycol</td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>Emollient</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>96% Ethanol</td>
<td>0</td>
<td>96</td>
<td>0</td>
<td>0</td>
<td></td>
<td>15/12/2016</td>
</tr>
<tr>
<td>Alcohol</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Solvent</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>99.5% Anhydrous Ethanol</td>
<td>0</td>
<td>99,5</td>
<td>0</td>
<td>0</td>
<td></td>
<td>15/12/2016</td>
</tr>
<tr>
<td>Alcohol</td>
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<tr>
<td>Solvent</td>
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</tbody>
</table>

Valid until: 31/12/2017

WARNING: This attestation of conformity belongs to ECOCERT Greenlife SAS. It must be erased on ECOCERT request.

The approval of the raw materials listed above is personal to the beneficiary named herein, and the buyers of the raw material(s) are in no event authorized to make reference to the approval by ECOCERT Greenlife or to use an ECOCERT logo, whether in its communication or on the packaging or labelling of the raw material(s) or of a finished cosmetic product.